



THINCATS

HOW TO OPEN YOUR ISA ACCOUNT



How to open your ThinCats ISA account

Opening an ISA account is extremely similar to opening a ThinCats standard account. First you need to navigate to <https://app.thincats.com/register/step-one> and complete Step 1. Here you will set basic account details, such as username, password, email address and contact number.

Note: If you are an existing ThinCats user, you can use the same email address for your new account.

Once on Step 2, you will see the field “Account Type”. From this dropdown, select IFISA. After doing this, additional ISA subscription fields will appear:

Account Type *

Details regarding your intended ISA Subscription

Your National Insurance Number

Amount expected

Declarations

I apply to subscribe for an innovative finance ISA for the tax year 2018/2019 and each subsequent year until further notice. I declare that:

- all subscriptions made, and to be made, belong to me;
- I am 18 years of age or over;
- I have not subscribed and will not subscribe more than overall subscription limit in total to a cash ISA, a stocks and shares ISA, and an innovative finance ISA in the same tax year;
- I have not subscribed and will not subscribe to another innovative finance ISA in the same tax year that I subscribe to this innovative finance ISA, and
- I am resident in the United Kingdom for tax purposes or, if not so resident, either perform duties which, by virtue of Section 28 of Income Tax (Earnings & Pensions) Act 2003 (Crown employees serving overseas), are treated as being performed in the United Kingdom, or I am married to, or in a civil partnership with, a person who performs such duties. I will inform Business Loan Network Ltd if I cease to be so resident or to perform such duties or be married to, or in a civil partnership with, a person who performs such duties.

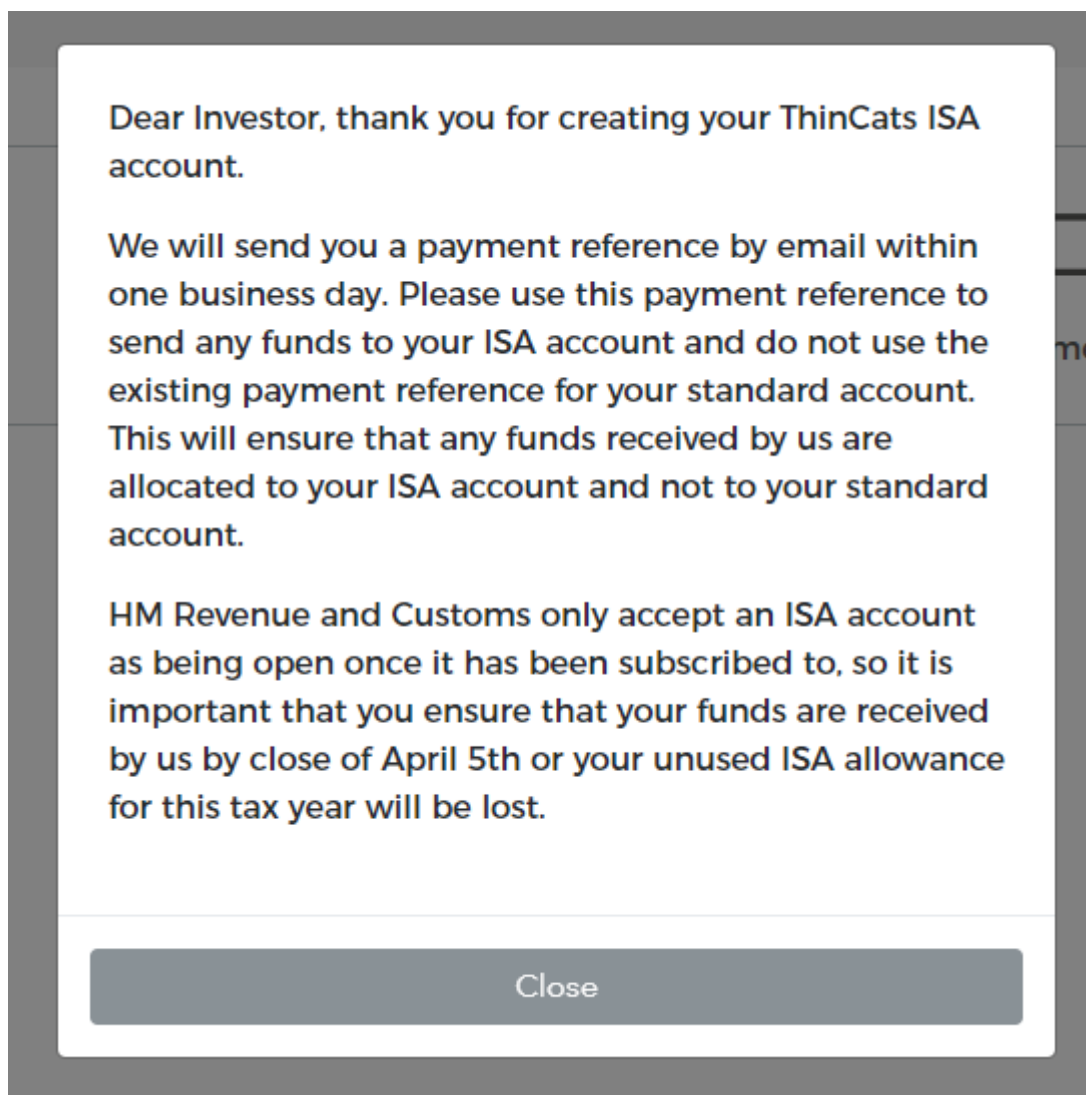
I authorise Business Loan Network Ltd

- to hold my cash subscription, ISA investments, interests, dividends and any other rights or proceeds in respect of those investments and any other cash, and
- to make on my behalf any claims to relief from tax in respect of ISA investments.

You agree to our [Terms & Conditions](#)

Please ensure that you read the declarations carefully and read our ISA Terms & Conditions. You will not be allowed to open an ISA account unless you agree to them. If you have any doubts, please contact us on admin.ifisa@thincats.com.

Once you are happy with your registration details, click submit. After doing this you will be given the option to download a PDF copy of your submitted details, as well as the option to finish your application and proceed to your newly created ISA account. If you proceed, you will see the following user message:



What happens next?

We will give your form a final check - HRMC's requirements for your personal data are very specific and not all the rules can easily be checked by the system.

We will email you a payment reference to be used for your ISA account within one business day. This is different to the existing payment reference for your standard account.

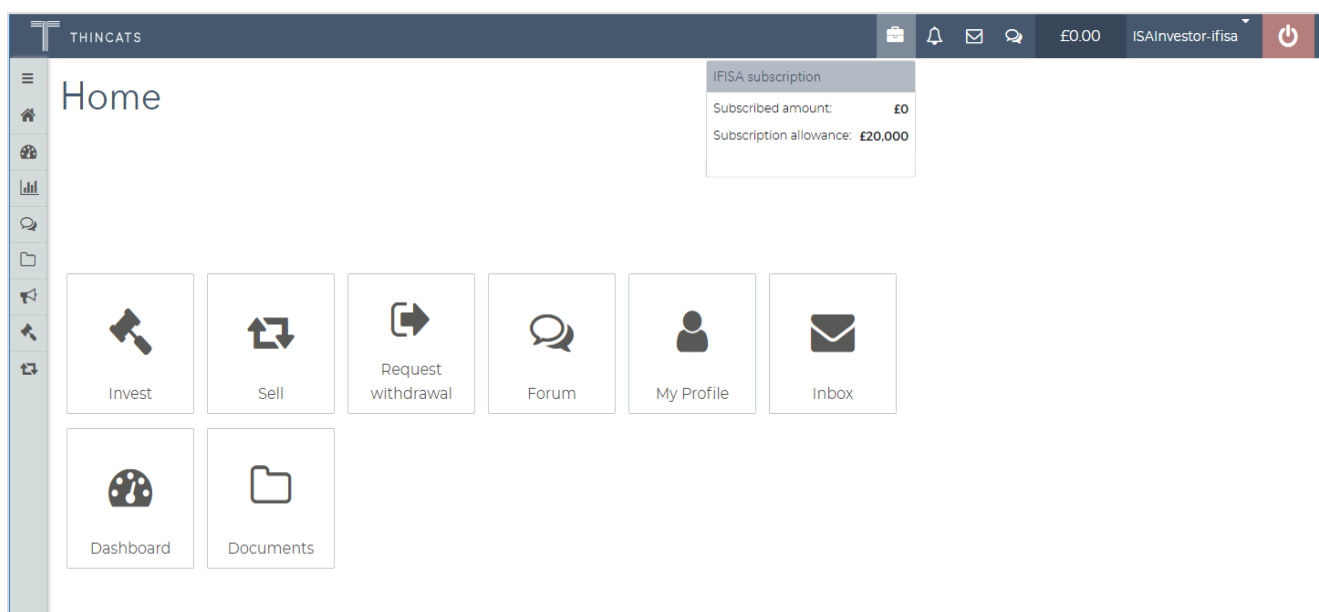
Please ensure that you use the new ISA payment reference to make subscriptions to your ISA account, otherwise deposits may be allocated to the wrong account and you may miss out on the valuable tax benefits of an ISA.

Subscribing to your ISA

Whilst your ISA account is opened on the ThinCats platform once you have submitted your form, it is not a 'live' account for HMRC purposes until you make a subscription to it. Your subscription must therefore be made in the tax year that you open the account for you to enjoy the valuable tax benefits of an ISA.

Once your ISA account is open you will be able to subscribe to your ISA.

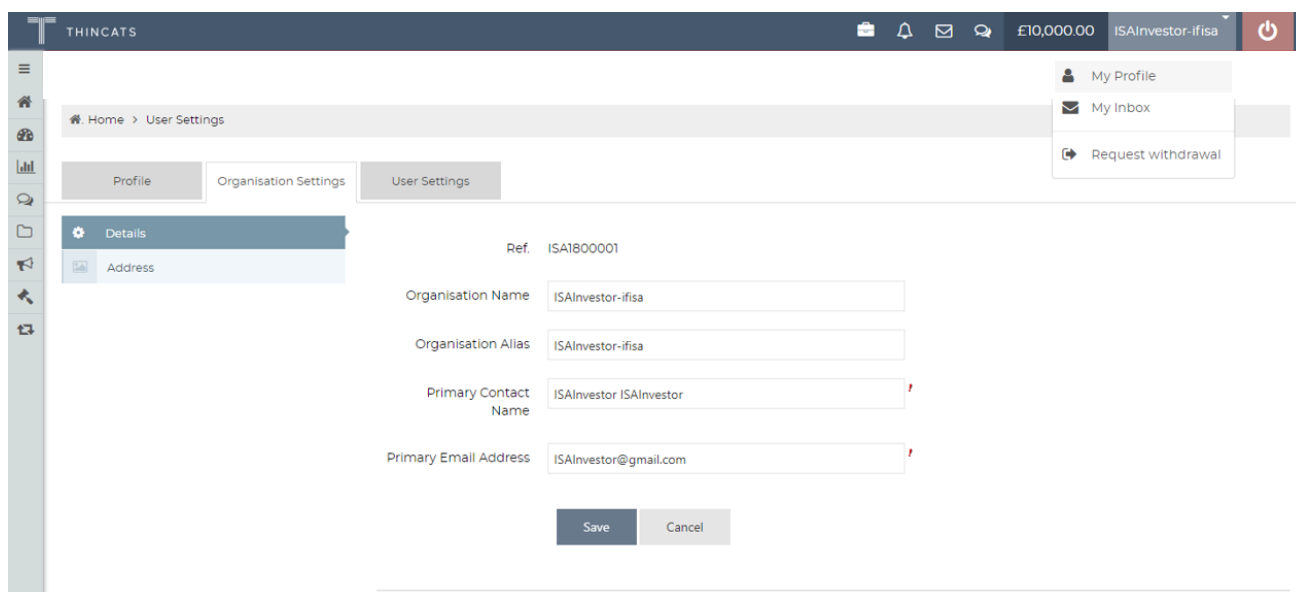
The screen below shows an ISA account. By clicking on the briefcase icon shown you can see the amount subscribed and any unused allowance. The functionality for investing in loans on the primary and secondary market for a ThinCats ISA is similar to a standard account.



The maximum subscription for the 2018/19 tax year is £20,000 including any subscriptions that you make to other ISAs that you may hold. The system will record subscriptions to your ThinCats ISA but does not know about any other subscriptions that you make, so please make sure that you keep track of these as well.

Payment reference

You can find the payment reference needed to make subscriptions into your ISA by accessing the Organisation Settings tab under User Settings as shown in the screen below. Please note that your ISA payment reference is different to the one for your standard account.



Important things to note

In our launch version, the ThinCats ISA can only accept new cash deposits. We are working on subsequent releases to accept transfers in of existing ISAs and cash transfers from existing standard accounts, but these are not yet available.

Regulations prohibit transfers of investments from a non-ISA account to an ISA account. So unfortunately, the only way to put existing loan parts in an ISA account is to offer them for sale on the Secondary Market and to buy them with funds from your ISA account.